

Richard J. Lynne
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*Accountants for Liddle & Robinson
Debtor and Debtor in Possession*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- x
: Chapter 11
In re x
Case No. 19-12346 (SHL)
LIDDLE & ROBINSON, L.L.P.
(Jointly Administered with Case No. 19-
Debtor 10747)

**NOTICE OF STATEMENT OF
RICHARD J. LYNNE, CPA, P.C. FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
AS ACCOUNTANTS TO THE DEBTOR AND DEBTOR IN POSSESSION
FOR THE PERIOD FROM JANUARY 01, 2020 THROUGH JANUARY 31, 2020**

Name of Applicant:	Richard J. Lynne, CPA, P.C.
Authorized to Provide Services to:	Debtor and Debtor in Possession
Date of Retention:	October 30, 2019, <i>nunc pro tunc</i> to July 22, 2019 [Docket No. 111]
Period for Which Compensation and Expense Reimbursement is Sought:	January 01, 2020 through January 31, 2020
Amount of Compensation Requested:	\$12,202.50
Less 20% Holdback:	(\$2,440.50)
Net of Holdback:	\$9,762.00
Amount of Expense Reimbursement Requested:	\$37.93
Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$9,799.93

In accordance with the *Order Under Bankruptcy Code Sections 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, dated October 30, 2019 (the “Order Authorizing The Employment and Retention of Richard Lynne As Tax Accountant”), Richard J. Lynne, CPA, P.C. (“Lynne Firm”) hereby submits this statement for the period January 1, 2020 through January 31, 2020, seeking compensation for services rendered and reimbursement of expenses incurred as accountants to the Debtor, for the period from January 01, 2020 through January 31, 2020. By this Statement, Lynne Firm seeks payment in the amount of \$9,799.93 which reflects (i) 80% of the total amount of compensation sought for actual and necessary services rendered during the January 2020 monthly Period and (ii) \$37.93 in reimbursement of expenses incurred during the January 2020 monthly period.

SERVICES RENDERED AND EXPENSES INCURRED

1. Attached hereto as **Exhibit A** is a summary of Lynne Firm professionals by individual, setting forth the (a) name and title of each individual who provided services during the Monthly Period, (b) aggregate hours spent by each individual, (c) hourly billing rate for each such individual at Lynne Firm’s current billing rates and (d) amount of fees earned by each professional. The blended hourly billing rate of Lynne Firm timekeepers during the monthly period is approximately \$353.70.

2. Attached hereto as **Exhibit B** is a summary of the services rendered and compensation sought, by project category, for the Period January 01, 2020 through January 31, 2020.

3. Attached hereto as **Exhibit C** is a summary of expenses incurred and reimbursement sought, by expense type, for the period from January 01, 2020 through January 31, 2020

4. Attached hereto as **Exhibit D** are itemized time records of Lynne Firm professionals for the period from January 01, 2020 through January 31, 2020 and summary materials related thereto.

5. Attached hereto as **Exhibit D** is an itemized record of all expenses for the period from January 01, 2020 through January 31, 2020

6. **NOTICE AND OBJECTION PROCEDURES**

7. Notice of this Initial Statement shall be given by hand or overnight delivery upon (a) the Debtor, Liddle & Robinson, L.L.P. 1177 Avenue of the Americas, 5th Floor, New York, New York 10036, and (b) William K. Harrington, United States Trustee for Region 2, United States Department of Justice, Office of the United States Trustee, 201 Varick Street, Room 1006, New York, New York 10014, Attn.: Andrea B. Schwartz, Esq. (andrea.b.schwartz@usdoj.gov) and parties who have filed a notice of appearance (collectively, the (c) **“Notice Parties”**).

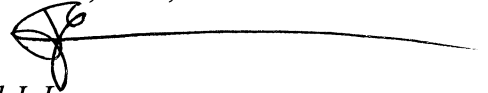
8. Objections to this Initial Statement, if any, must be served upon the Notice Parties, and by email, hand, or overnight delivery upon counsel to the Debtor and Debtor in Possession, Foley Hoag, LLP, 1301 Avenue of the Americas, 25th Floor, New York, New York 10019, Attn.: William F. Gray, Jr. (wgray@foleyhoag.com) and Alison Bauer (abauer@foleyhoag.com) no later than March 2, 2020 at 4:00 p.m. (prevailing Eastern Time) (the **“Objection Deadline”**), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

9. If no objections to this Monthly Statement are received by the Objection Deadline, the Debtor shall promptly pay, 80% of the fees and 100% of the expenses identified in this Monthly Statement.

10. To the extent that an objection to this Statement is received on or before the Objection Deadline, the Debtor shall withhold payment of that portion of this Initial Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
February 20, 2020

RICHARD J. LYNNE, CPA, P.C.



By: /s/ Richard J. Lynne

Richard J. Lynne
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*Accountants for Liddle & Robinson
Debtor and Debtor in Possession*

Exhibit A

**RICHARD J. LYNNE, CPA, P.C.
Fee Summary for the Period
January 1, 2020 through January 31, 2020**

By Timekeeper

Name of Professional	Title	Hours	Rate	Fee
Richard J. Lynne, CPA/PFS, CFP	Certified Public Accountant	26.50	\$ 385.00	\$ 10,202.50
Lorraine Carrozza	Senior Accounting Manager	8.00	\$ 250.00	\$ 2,000.00
Katherine Gelfman	Staff Accountant / Bookkeeper	0.00	\$ 200.00	\$ -
Grand Total		34.50	\$ 353.70	\$ 12,202.50

Fee Totals		\$ 12,202.50
Less 20% Holdback	(d)	\$ (2,440.50)
Sub-total		\$ 9,762.00
Disbursement Totals		<u>37.93</u>
Net Fees and Expenses Requested	(a)	<u>\$ 9,799.93</u>

Prior Balance Due - Through November 30, 2019	(b)	\$ 2,427.99
Prior Balance Due - Through December 31, 2019	(b)	\$ 15,265.09
Previous Holdback Through November 30, 2019	(c)	\$ 5,569.00
Previous Holdback Through December 31, 2019	(c)	\$ 3,802.75

Balance Due From Prior Statements		<u>\$ 27,064.83</u>
Total Due Now	(a + b)	\$ 27,493.01
Total Holdbacks	(c + d)	<u>\$ 11,812.25</u>
Balance Due		<u>\$ 39,305.26</u>

Exhibit B

RICHARD J. LYNNE, CPA, P.C.

**Fee Summary for the Period
January 1, 2020 through January 31, 2020
By Project Category**

Services Rendered	Hours	Fee
Accounting - General	5.00	\$ 1,925.00
Financial Statements		
Pension Matters	2.00	\$ 567.50
Operating Reports		
Reconstruction Accounting	5.00	\$ 1,857.50
Fee /Employment /Application		
Tax Compliance & Returns	22.50	\$ 7,852.50
Total Hours and Fees	34.50	\$ 12,202.50

Exhibit C

RICHARD J. LYNNE, CPA, P.C.

**Expense Summary for the Period
January 1, 2020 through January 31, 2020**

Description	Amount
Federal Express - Delivery	
QuickBooks Online Subscription	37.93
Total Disbursements	<u><u>37.93</u></u>

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Richard J. Lynne, CPA, P
Pre-Bill Worksheet -

Richard J. Lynne, CPA, P.C.
Exhibit D
Detailed Time Records

Selection Criteria

Clie.Selection Include: Liddle & Robinson - Bankruptcy

Nickname Liddle & Robinson - Bankruptcy | 758
Full Name Liddle & Robinson, LLP
Address 1177 Avenue of the Americas
Fifth Floor
New York, NY 10036

Phone Home Fax
In Ref To Other

Fees Arrg. By billing value on each slip

Expense Arrg. By billing value on each slip

Tax Profile Exempt

Last bill 1/2/2020

Last charge 1/31/2020

Last payment 8/27/2019 Amount \$20,000.00

Date ID	Professional Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
1/7/2020 48758	Lorraine D. Carrozza General Accounting December, 2019 - 1099's		250.00	4.00	1,000.00
1/8/2020 48763	Lorraine D. Carrozza OtherTax Return Preparation of Other Tax Returns - 1099's		250.00	1.00	250.00
1/9/2020 48773	Lorraine D. Carrozza OtherTax Return Preparation of Other Tax Returns - 1099's		250.00	1.00	250.00
1/13/2020 49043	Richard J. Lynne Tax Return Preparation Preparation of Income Tax Returns - 2016 + 2017		385.00	4.50	1,732.50
1/14/2020 49044	Richard J. Lynne Tax Return Preparation Preparation of Income Tax Returns		385.00	3.75	1,443.75
1/15/2020 49045	Richard J. Lynne General Accounting Meeting with Trustee & CBIZ		385.00	2.00	770.00
1/16/2020 49047	Richard J. Lynne Tax Return Preparation Preparation of Income Tax Returns		385.00	3.00	1,155.00
1/18/2020 49050	Richard J. Lynne General Accounting Preparation of Income Tax Returns - Interest & Loans		385.00	4.00	1,540.00

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Richard J. Lynne, CPA, P.C.
Pre-Bill Worksheet -

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Liddle & Robinson - Bankruptcy: Liddle & Robinson, LLP (continued)

Date ID	Professional Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
1/18/2020 49051	Richard J. Lynne Tax Return Preparation Preparation of Income Tax Returns - 2017 return			385.00 3.00	1,155.00
1/18/2020 49052	Richard J. Lynne Tax Return Preparation Preparation of Income Tax Returns 2018			385.00 1.00	385.00
1/21/2020 49056	Richard J. Lynne General Accounting Telephone call Trustee CBIZ Payroll issues			385.00 0.50	192.50
1/21/2020 49057	Richard J. Lynne General Accounting Daniel Crevani Call - re pension and payroll			385.00 0.50	192.50
1/22/2020 48946	Lorraine D. Carrozza General Accounting payroll recs			250.00 0.50	125.00
1/27/2020 48956	Lorraine D. Carrozza General Accounting 2018 & 2019 census			250.00 1.50	375.00
1/29/2020 49067	Richard J. Lynne General Accounting Discussions regarding 2019 income -			385.00 1.25	481.25
1/31/2020 49073	Richard J. Lynne General Accounting Conference Call - Bankruptcy Gray			385.00 3.00	1,155.00
TOTAL	Billable Fees		34.50		<u>\$12,202.50</u>

Date ID	Professional Expense	Price Markup %	Quantity	Amount	Total
1/19/2020 48832	Quickbooks Online Computer			37.93 1.000	37.93
TOTAL	Billable Costs				<u>\$37.93</u>

Richard J. Lynne, CPA, P.C.
Exhibit D
Detailed Time Records



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Liddle & Robinson, LLP
1177 Avenue of the Americas
Fifth Floor
New York, NY 10036

February 3, 2020

PROFESSIONAL SERVICES RENDERED

Invoice#: 31760

			<u>Hours</u>	<u>Amount</u>
1/7/2020	LDC	General Accounting December, 2019 - 1099's	4.00	1,000.00
1/8/2020	LDC	Preparation of Other Tax Returns Preparation of Other Tax Returns - 1099's	1.00	250.00
1/9/2020	LDC	Preparation of Other Tax Returns Preparation of Other Tax Returns - 1099's	1.00	250.00
1/13/2020	RJL	Preparation of Income Tax Returns Preparation of Income Tax Returns - 2016 + 2017	4.50	1,732.50
1/14/2020	RJL	Preparation of Income Tax Returns Preparation of Income Tax Returns	3.75	1,443.75
1/15/2020	RJL	General Accounting Meeting with Trustee & CBIZ	2.00	770.00
1/16/2020	RJL	Preparation of Income Tax Returns Preparation of Income Tax Returns	3.00	1,155.00
1/18/2020	RJL	General Accounting Preparation of Income Tax Returns - Interest & Loans	4.00	1,540.00
	RJL	Preparation of Income Tax Returns Preparation of Income Tax Returns - 2017 return	3.00	1,155.00
	RJL	Preparation of Income Tax Returns Preparation of Income Tax Returns 2018	1.00	385.00



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Liddle & Robinson, LLP

PROFESSIONAL SERVICES RENDERED

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			<u>Hours</u>	<u>Amount</u>
1/21/2020	RJL	General Accounting Telephone call Trustee CBIZ Payroll issues	0.50	192.50
	RJL	General Accounting Daniel Crevani Call - re pension and payroll	0.50	192.50
1/22/2020	LDC	General Accounting payroll recs	0.50	125.00
1/27/2020	LDC	General Accounting 2018 & 2019 census	1.50	375.00
1/29/2020	RJL	General Accounting Discussions regarding 2019 income -	1.25	481.25
1/31/2020	RJL	General Accounting Conference Call - Bankruptcy Gray	3.00	1,155.00
		For professional services rendered	<u>34.50</u>	<u>\$12,202.50</u>
		Additional Charges :		
1/19/2020		Computer		37.93
		Total additional charges		<u>\$37.93</u>
		Total amount of this bill		<u>\$12,240.43</u>
		Previous balance		\$27,064.83



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PROFESSIONAL SERVICES RENDERED

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Balance due

Amount

\$39,305.26